

HEMAYA Fund

Monthly Fact Sheet July 2019

Fund Objective

The fund aims to attract investors in both fixed income and equity instruments while using the fixed income portion as a hedge mechanism to protect against the equity portion. This will in turn protect the capital.

The fund enables both retail and corporate investors to benefit from the upside potential in the capital markets without being exposed to capital loss by protecting the capital invested.

General Information

Asset Manager	CI Asset Management
Fund Manager	Sherif Shaker – CIAM
Alternate	
Base Currency	EGP
Key dates	
Fund launch	1 August 2010
Close of financial year	31 Dec
Dealing	
	08:30 to 12:00 of last 5 business days each month
Valuation day	Last business day of the month

Important information:

This is a financial promotion and is not intended as investment advice. The information provided within is for use by professional investors and/or distributors and should not be relied upon by retail investors. **All information prepared within has been prepared by CI Asset Management except where otherwise stated. Any views and opinions are those of CIAM at the time of going to print. CIB and CIAM are not responsible for any subsequent investment advice given based on the information supplied.**

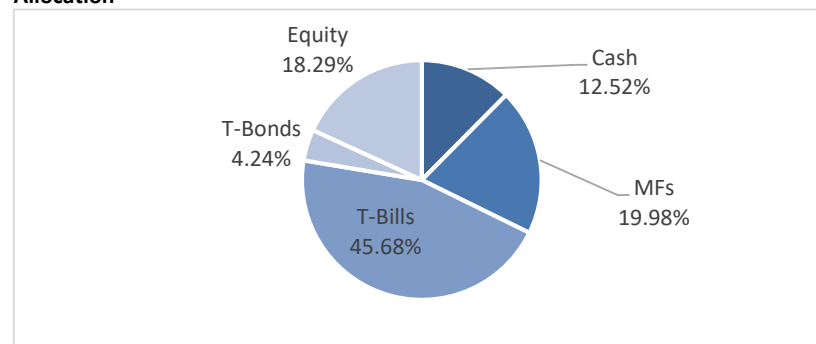
Major Asset Types

- Treasury bills
- Treasury bonds
- Time deposits
- Repos
- Other mutual funds with 20% max of fund's NAV
- Stocks in local equity market up to 25%

Fund performance

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Jul-19
NAV	150.21	150.41	166.80	194.87	214.45	230.86
Return since inception	130.86%					
YTD Annualized return	13.18%					
Monthly Simple return	0.42%					

Allocation



Economic Highlights

July PMI up to 50.3 from 49.2 in June

Business conditions in Egypt's non-oil private sector economy witnessed marginal improvement, on: i) output and new orders increasing for the first time since April, ii) export sales recording the strongest growth in 20 months, and iii) input cost inflation rising sharply, amid the fuel price hike. This signals the first improvement in business conditions since April, as companies increased output due to an overall rise in demand. Additionally, the growing fear over increased input prices stimulated firms' expansion in purchasing activity.